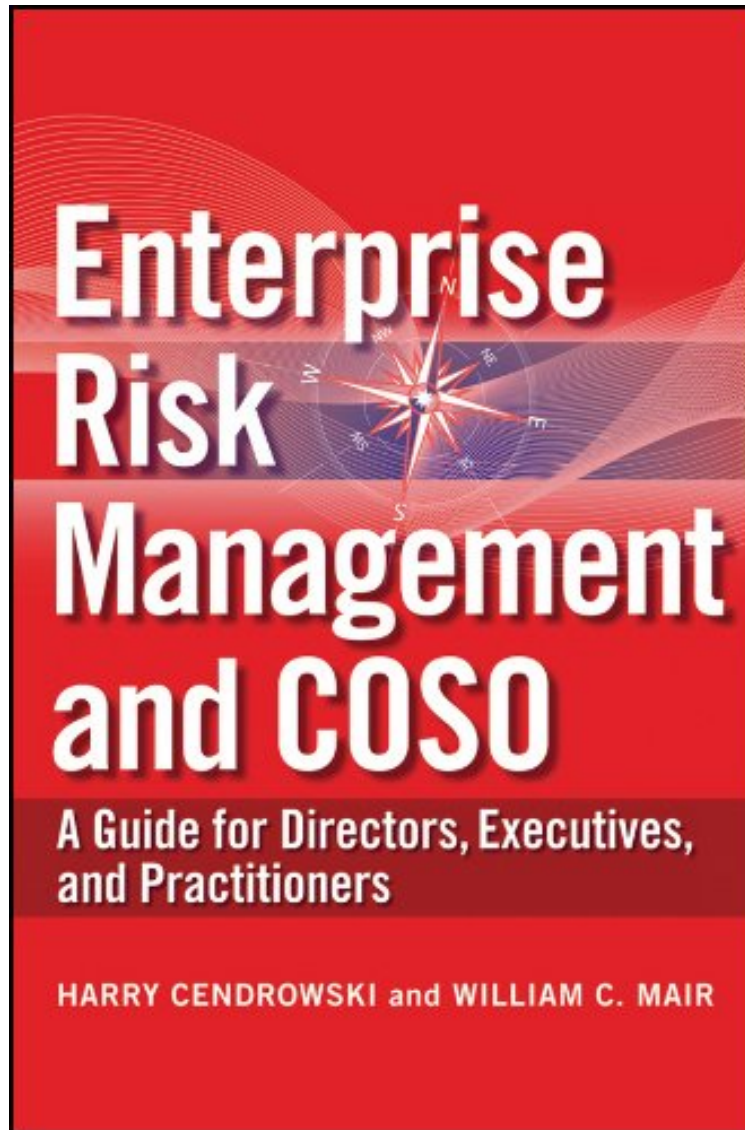


(Free pdf) Enterprise Risk Management and COSO: A Guide for Directors, Executives and Practitioners

# Enterprise Risk Management and COSO: A Guide for Directors, Executives and Practitioners

*Harry Cendrowski, William C. Mair*  
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**Harry Cendrowski, William C. Mair : Enterprise Risk Management and COSO: A Guide for Directors, Executives and Practitioners** before purchasing it in order to gage whether or not it would be worth my time, and all praised Enterprise Risk Management and COSO: A Guide for Directors, Executives and Practitioners:

Praise for Enterprise Risk Management and COSO: A Guide for Directors, Executives, and Practitioners "Enterprise

Risk Management and COSO is a comprehensive reference book that presents core management of risk tools in a helpful and organized way. If you are an internal auditor who is interested in risk management, exploring this book is one of the best ways to gain an understanding of enterprise risk management issues." mdash;Naly de Carvalho, FSA Times "This book represents a unique guide on how to manage many of the critical components that constitute an organization's corporate defense program." mdash;Sean Lyons, Corporate Defense Management (CDM) professional "This book provides a comprehensive analysis of enterprise risk management and is invaluable to anyone working in the risk management arena. It provides excellent information regarding the COSO framework, control components, control environment, and quantitative risk assessment methodologies. It is a great piece of work." mdash;J. Richard Claywell, CPA, ABV, CVA, CMAA, CFFA, CFD "As digital information continues its exponential growth and more systems become interconnected, the demand and need for proper risk management will continue to increase. I found the book to be very informative, eye-opening, and very pragmatic with an approach to risk management that will not only add value to all boards who are maturing and growing this capability, but also will provide them with competitive advantage in this important area of focus." mdash;David Olivencia, President, Hispanic IT Executive Council

Optimally manage your company's risks, even in the worst of economic conditions. There has never been a stronger need for sound risk management than now. Today's organizations are expected to manage a variety of risks that were unthinkable a decade ago. Insightful and compelling, Enterprise Risk Management and COSO reveals how to:

- Successfully incorporate enterprise risk management into your organization's culture
- Foster an environment that rewards open discussion of risks rather than concealment of them
- Quantitatively model risks and effectiveness of internal controls
- Best discern where risk management resources should be dedicated to minimize occurrence of risk-based events
- Test predictive models through empirical data

"Enterprise Risk Management and COSO, is a useful book for readers who are directly or indirectly involved in risk management. It is relevant for managers and practitioners alike as we constantly face a myriad of constraints to accomplish our work. In my opinion, the authors introduce topics in an innovative way that invites brainstorming and analytical thinking. Enterprise Risk Management is a comprehensive reference book that presents core management or risks in a helpful and organized way. If you are an internal auditor who is interested in risk management, exploring this book is one of the best ways to gain an understanding of enterprise risk management issues." (Financial Services Audit News, April 2010)

From the Inside Flap

The importance of risk management has increased in recent years as numerous accounting scandals, financial crises, and billion-dollar frauds have caused investors and organizations to lose large amounts of wealth. While practitioners, academia, and regulators have sought to define risk and develop a framework for analyzing it, an understandable, transparent approach has largely eluded directors and executives. Enterprise Risk Management and COSO introduces a holistic risk assessment methodology, building upon the original COSO framework and COSO's subsequent enterprise risk management publication. This methodology allows managers and risk assessment practitioners to accurately measure the levels of enterprise risk. To better serve this mission, the book is divided into two sections. The first section introduces key tenets of enterprise risk management at a high level for directors and executives. The second section details quantitative risk management models for risk assessment practitioners. Within this latter section, the book presents a unique methodology to help organizations better understand and quantify the risks they face. This methodology serves as an invaluable guide to quantifying and assessing risks within selected groups of enterprise systems. Enterprise Risk Management and COSO thoroughly provides clear-cut guidance on relevant topics including:

- Implementing successful enterprise risk management strategies
- Scalable methodologies for quantifying risks
- Verifiable predictive models of risks
- Risk analysis procedures
- Risk mitigation

From the Back Cover

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