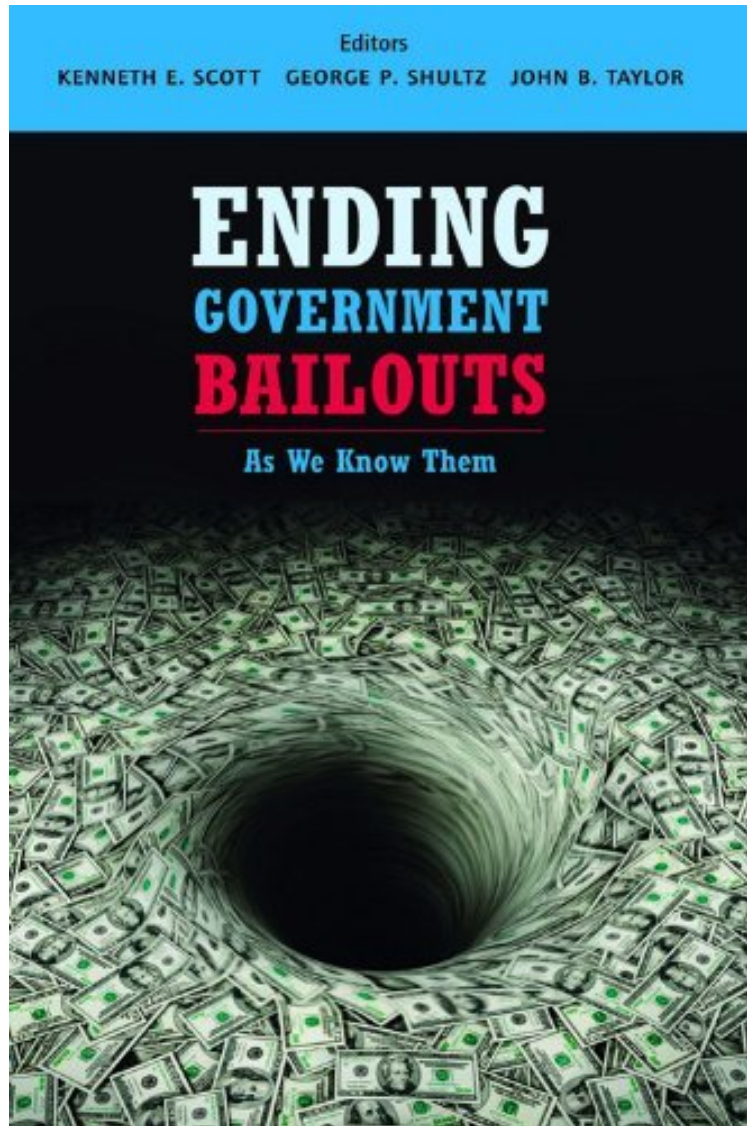


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From Hoover Institution Press : Ending Government Bailouts as We Know Them (Hoover Institution Press Publication) before purchasing it in order to gage whether or not it would be worth my time, and all praised Ending Government Bailouts as We Know Them (Hoover Institution Press Publication):

8 of 9 people found the following review helpful. Warning - very technical bookBy CustomerThis was a very well-written and fairly comprehensive book which laid out various strategies to consider for avoiding the recent U.S. financial system bailout. I only give it 3-stars, however, because it was very, very technical! Meaning, if you are not

interested in bankruptcy law and the minute details that make up our financial system, you probably won't be interested in this book, either. I thought the best parts of it were the introductory few chapters, and the appendix, which summarized the meltdown, the corresponding bailouts, and at a high level discussed ways to avoid the same situation in the future. Most everything in between those chapters was highly technical--which isn't a knock on the book if you're looking for that, but be forewarned that the book is not for the casual reader who is looking for an overview of bailouts and strategies to avoid them, as I was hoping for.

This book examines the dangers of continuing government bailouts and offers alternative strategies designed to produce growth based on the vigor of the private sector with inflation under control. The expert authors show that it is indeed possible to explain the causes of the crisis in understandable terms and clarify why resolving the bailout problem is essential to preventing future crises.

"An outstanding compilation of the best minds and best thinking on how not to waste the financial crisis." --H. Rodgin Cohen Chairman, Sullivan Cromwell LLP"Radical reform of our financial system is required. The 'too big to fail' problem is too important to ignore. This book, with contributions from some of our leading financial statesmen, explores the options." -- Mervyn King, Governor of the Bank of England"No tax payer bailouts! No "too big to fail"! How do we achieve that while recognizing that failures will occur as they are an indispensable element of our free enterprise system? The ideas presented in the book are important for policy makers and other interested parties to read, understand, and include as they consider changes to our regulatory policies and structure for financial institutions." -- -- Dick Kovacevich chairman emeritus and former chairman and CEO of Wells Fargo Company"No tax payer bailouts! No "too big to fail"! How do we achieve that while recognizing that failures will occur as they are an indispensable element of our free enterprise system? The ideas presented in the book are important for policy makers and other interested parties to read, understand, and include as they consider changes to our regulatory policies and structure for financial institutions." --Dick Kovacevich chairman emeritus and former chairman and CEO of Wells Fargo Company"From the Inside FlapThis book examines the dangers of continuing government bailouts and offers alternative strategies designed to "make failure tolerable" and eliminate the bailout mentality now and in the future. The distinguished contributors show that it is possible to explain the causes of the crisis in understandable terms and clarify why resolving the bailout problem is essential to preventing future crises. Authors include: George P. ShultzPaul VolckerNicholas F. BradyJohn B. TaylorKimberly Anne SummeDarrell DuffieRichard J. HerringJoseph A. GrundfestWilliam F. Kroener IIIThomas M. HoenigCharles S. MorrisKenneth SpongThomas H. JacksonKenneth E. ScottJohannes Stroebel With Commentary by Gary H. Stern, Monika Piazzesi, David Skeel, Peter J. Wallison and others.From the Back CoverThe American people are clearly upset about the massive government bailouts of faltering organizations and the consequent commitment of taxpayer dollars--as well as the heavy involvement of the federal government in private sector activities. In "Ending Government Bailouts as We Know Them," a team of expert contributors examine the dangers of continuing government bailouts and offer constructive alternatives designed to both resolve the current bailout problem and prevent future crises. The authors stress the importance of first explaining the crisis in understandable terms and then providing the type of strategies that "make failure tolerable" and eliminate the bailout mentality both now and in the future.