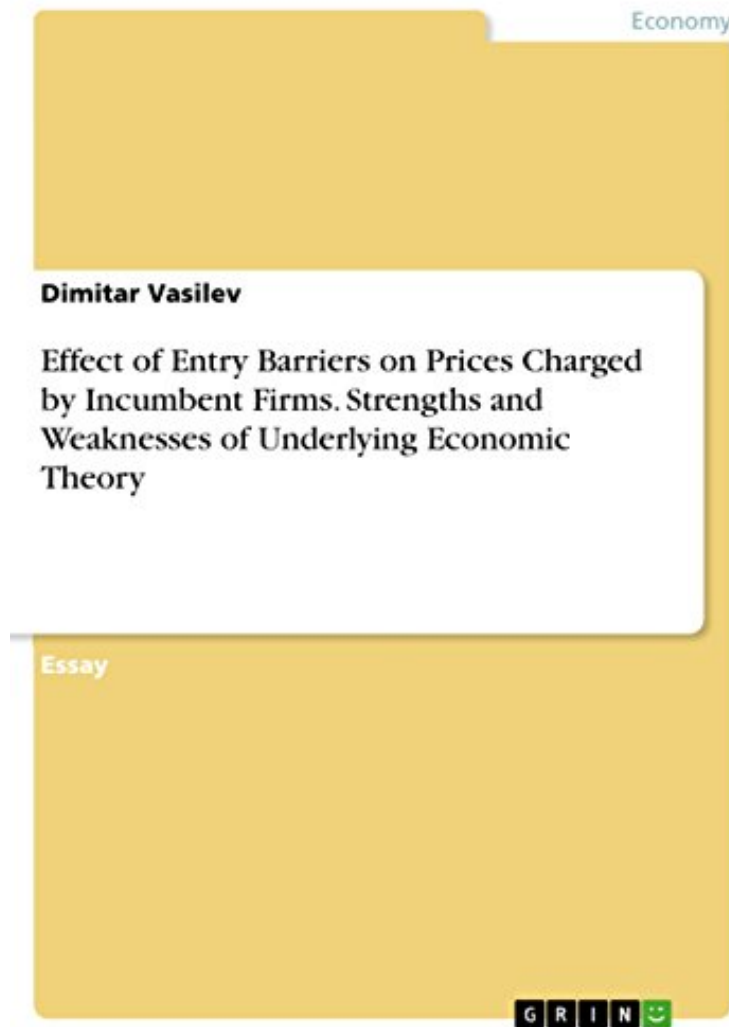


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Effect of Entry Barriers on Prices Charged by Incumbent Firms. Strengths and Weaknesses of Underlying Economic Theory

Dimitar Vasilev

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Essay from the year 2011 in the subject Economics - Finance, grade: 1,3, University of Portsmouth, language: English,

abstract: Entry prevention in imperfectly contestable industrial markets has been topic of extensive interest among academics. This paper seeks to explain effects of entry barriers on incumbent firms' pricing decisions. Underlying economic theory is critically assessed, evaluating credibility of strategic pricing behavior models in the context of real-life business environment.