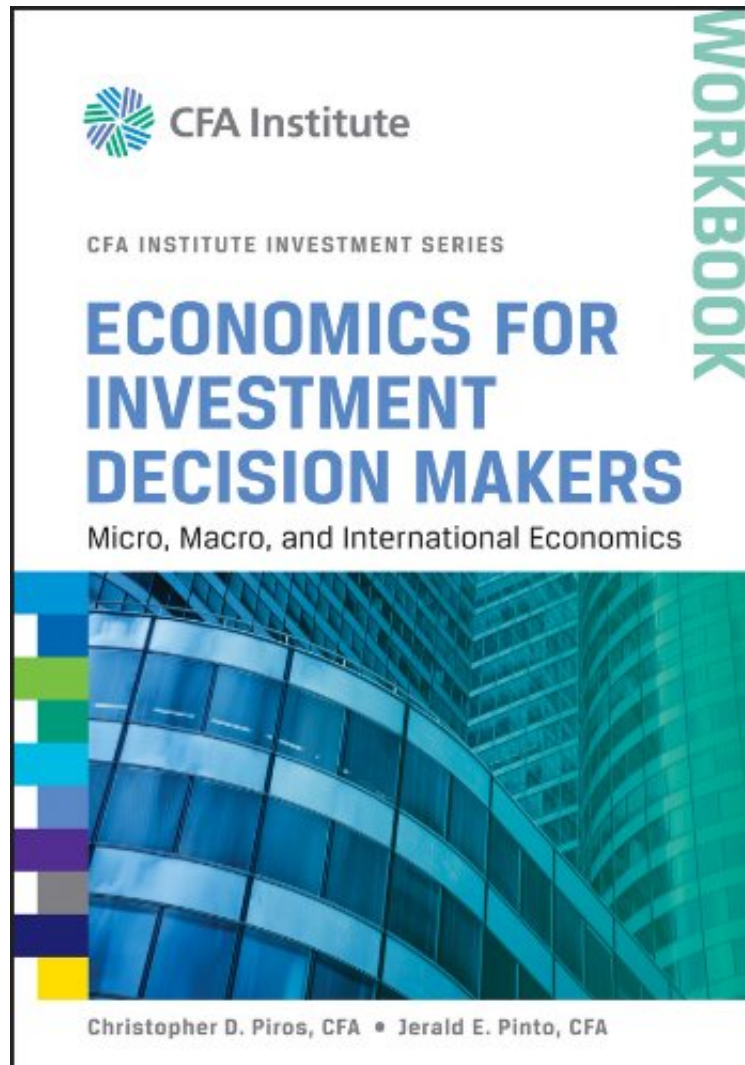


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Christopher D. Piros

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The selection of fundamental topics is comprehensive, while coverage of topics such as international trade, foreign exchange markets, and currency exchange rate forecasting reflects global perspectives of pressing investor importance.
Concise, plain-English introduction useful to investors and investment analysts Relevant to security analysis, industry analysis, country analysis, portfolio management, and capital market strategy Understand economic news and what it means All concepts defined and simply explained, no prior background in economics assumed Abundant examples and illustrations Global markets perspective

From the Back CoverWritten by a team of distinguished academics and finance practitioners and guided by CFA Institute, the world's largest association of finance professionals, Economics for Investment Decision Makers fills you in on all the economics terms, concepts, principles, and practices investment professionals need to know to interpret global economic news and make the most informed investment decisions. Now this companion workbook/study guide delivers the review and practice exercises needed to solidify your understanding of the micro- and macro-economic realities that drive the global economy and shape the markets. Closely paralleling the main book, chapter by chapter, it contains challenging problems—with complete solution sets—along with summary overviews and learning outcome statements. Topics reviewed include: Supply and demand Market structures Monetary and fiscal policy International trade and capital flows Business cycles Currency exchange rates and rate forecasting Systemic risk Debt and liquidity Consumer confidence Regulatory policies About the AuthorCHRISTOPHER D. PIROS, PhD, CFA, is the Managing Director of Investment Strategy and Chairman of the Investment Policy Committee at Hawthorn, a member of the PNC Financial Services Group, Inc., which is dedicated to serving the needs of individuals and families with investable assets in excess of \$20 million. Prior to joining PNC, Mr. Piros served on the team responsible for the curriculum underlying the Chartered Financial Analystreg; designation. He also has served as Director of Investment Strategy Portfolio Management at Prudential Investments LLC, the wealth management services arm of Prudential Financial. He was a global fixed-income portfolio manager and head of fixed-income quantitative analysis at MFS Investment Management. JERALD E. PINTO, PhD, CFA, is Director, Curriculum Projects, in the education division of the CFA Institute. Prior to joining CFA Institute, he consulted with corporations, foundations, and partnerships in investment planning, portfolio analysis, valuation, and quantitative analysis. Pinto also worked in the investment and banking industries in New York, and taught finance at NYU Stern School of Business. He holds an MBA from Baruch College, a PhD in finance from the Stern School, and is a member of CFA Virginia. CFA INSTITUTE is a global, not-for-profit organization comprising the world's largest association of investment professionals. With over 100,000 members, and regional societies around the world, CFA Institute is dedicated to developing and promoting the highest educational, ethical, and professional standards in the investment industry. CFA Institute offers a range of educational and career resources, including the Chartered Financial Analyst (CFA) and the Certificate in Investment Performance Measurement (CIPM) designations, and is a leading voice on global issues of fairness, market efficiency, and investor protection.