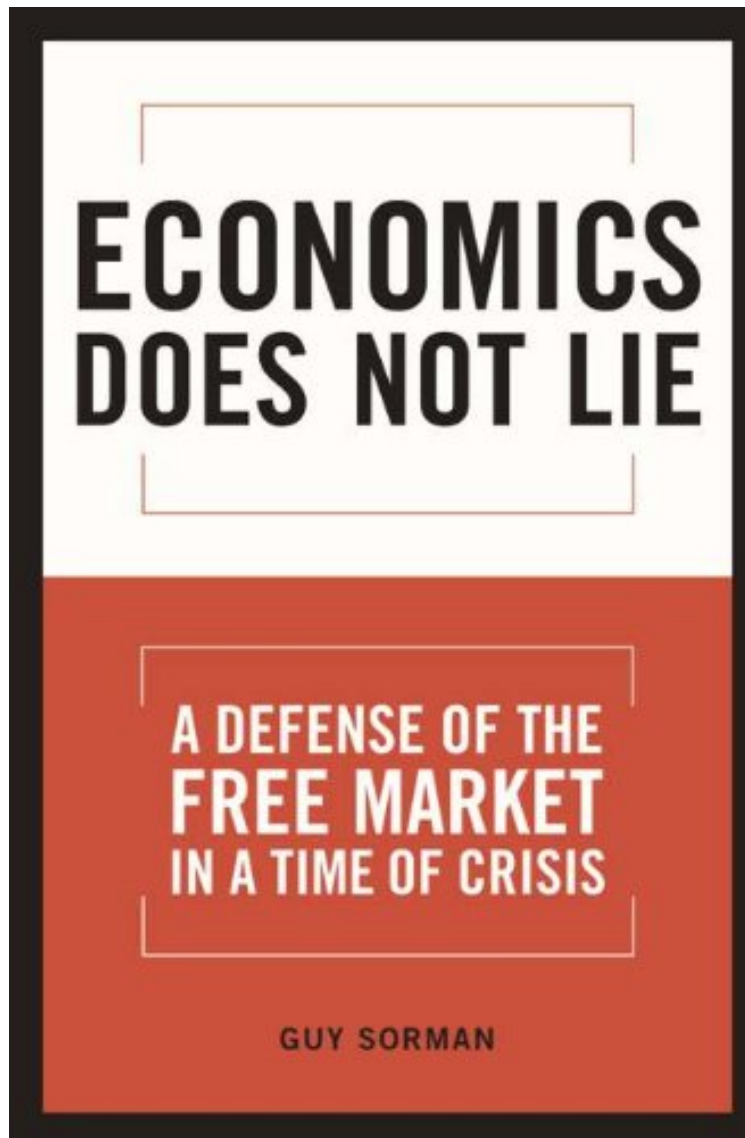


(Ebook pdf) Economics Does Not Lie

Economics Does Not Lie

Guy Sorman

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Guy Sorman : Economics Does Not Lie before purchasing it in order to gage whether or not it would be worth my time, and all praised Economics Does Not Lie:

0 of 0 people found the following review helpful. Five StarsBy cwcarlson@msn.comGood read.1 of 1 people found the following review helpful. Nice readBy Sidney TranThis was a great book. I'm glad I bought it. This book chronicles the opinions of a group of economists around the world. It is very enlightening.7 of 9 people found the following review helpful. Helpful OverviewBy HVeinottAs the title indicates, this book offers a general case for the free market system. I enjoyed this book for the summary of many different economists work, including Gary Becker,

Edward Prescott, Edmund Phelps, Xavier Sala-i-Martin, Daniel Kahneman, and many others. The book also gives an overview of several countries transitions to capitalism, with separate chapters on the Asian Tigers, India, Brazil, China, India, and Turkey. Sorman also explores the relative economic stagnation of Japan and Western Europe. He largely attributes their lack of growth to reductions in the work week and policies which make labor more expensive. Sorman includes an interesting chapter on economics and global warming. The book concludes with a chapter of basic propositions that top economists generally agree on. Overall a very informative book. I wish it spent a bit more time on the current financial crisis, which it does address but not as the main focus of the book. To some extent Sorman appears to see the subprime failure as a result of experiments which didn't end up working, as will inevitably happen in the capitalist process of creative destruction. He does offer a brief critique of federal reserve policy based on the work of Anna Schwartz.

In the 20th century, privatization and market capitalism have reconstructed Eastern Europe and lifted 800 million people - in China, Brazil, and India - out of poverty. In *Economics Does Not Lie*, noted French journalist Guy Sorman reveals that behind this unprecedented growth is not only the collapse of state socialism but also a scientific revolution in economics - one that is as of yet dimly understood by the public but increasingly embraced by policymakers around the globe.

About the Author Marjorie Williams was born in Princeton, N.J. in 1958 and died in Washington, D.C. in 2005. She was a contributing editor to *Vanity Fair* and a columnist for *The Washington Post*. Williams is the author of *The Woman at the Washington Zoo: Writings on Politics, Family, and Fate*, a New York Times bestseller and winner of the PEN/Martha Albrand Nonfiction Award.