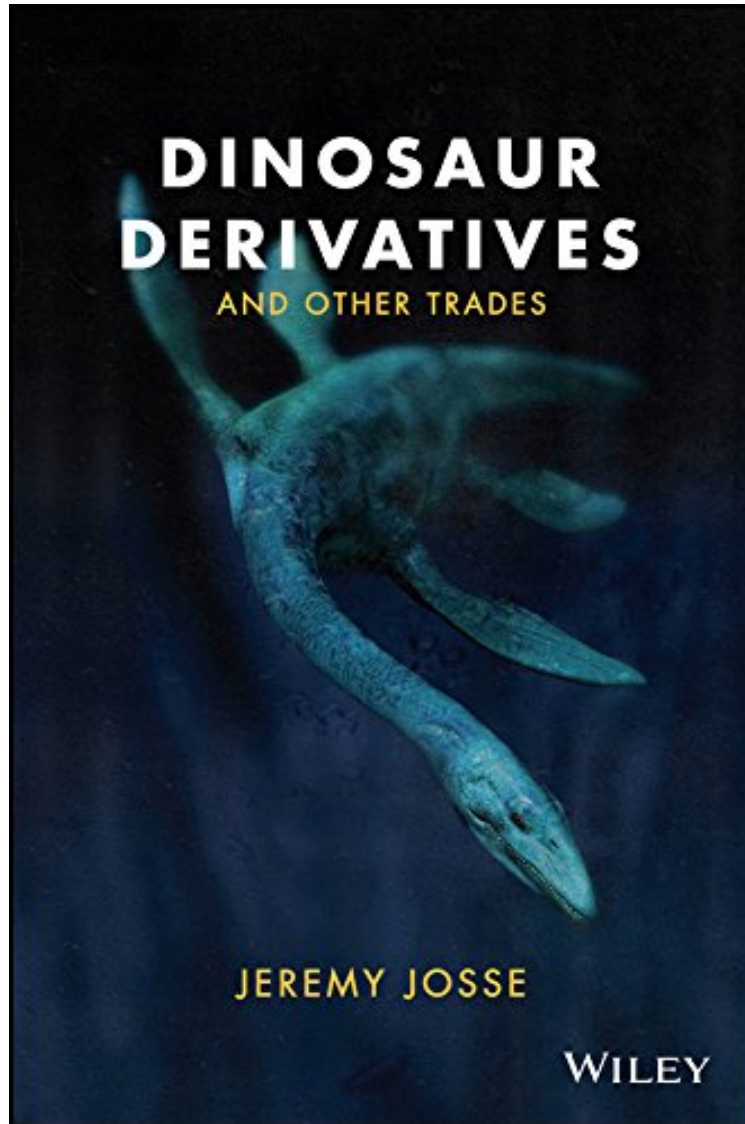


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Dinosaur Derivatives and Other Trades

Jeremy Josse

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Jeremy Josse : Dinosaur Derivatives and Other Trades before purchasing it in order to gage whether or not it would be worth my time, and all praised Dinosaur Derivatives and Other Trades:

1 of 1 people found the following review helpful. An easy read, imaginative, distinctiveBy Phil O.Here we have a lighthearted journey through various aspects of finance from a philosophical perspective. The author produces logically extreme/sometimes whimsical examples to illustrate points -- something I do teaching law. For example, the evanescence of "value" -- something like nailing jello to a wall -- yet its central role in markets, the basic engines of our society, are shown in sharp relief, through a derivative contract that is a call option on a dinosaur (currently) long

extinct. Yes, it seems absurd, yet, like the tale of the emperor's new clothes, there are points to be made. All these chapter topics ("what is -- a contract? financial innovation? ownership? regulation? and so on) are right in my wheelhouse. I find the book, as a reading experience, at the pleasurable end of such writings, and no strain for a reasonably culturally literate person. The author feels free to grab examples from history, various commentators, and cultural touchstones (not so much pop culture -- more the heavyweight thinkers) to nimbly make points. I like books like this too sort of limber up and loosen my thinking, about substantial topics. 0 of 0 people found the following review helpful. Wonderful perspective on the essential elements of finance By Customer I highly recommend this book. It really clarifies important principles of finance that are obscured by everyday detail. The story telling style is easy and fun reading that illuminates complex concepts with the clarity of the movie "The Big Short". 0 of 0 people found the following review helpful. Insightful, Clever, and Unusual Finance book By Luis Figueroa Well written and insightful book on the nuances of fundamental financial terms such as contracts, money, uncertainty, value, etc. using clever stories. I enjoyed reading each of tales and highly recommend the book.

Venture deep into the heart of finance's weird and wonderful paradoxes Dinosaur Derivatives and Other Trades is an entertaining and compelling tour de force highlighting the paradoxes inherent to the modern financial system. Presented as a series of striking case studies, this book explores certain enigmatic or philosophical puzzles in the finance industry; some of these puzzles may seem slightly absurd at first glance, but all are very relevant to the way finance is conducted in the real world. Each story highlights specific hypocrisies or moral dilemmas that lie at the heart of the system, guiding readers through the challenges of finance by way of innovative and memorable paradigms. Written in clear, accessible language, this book doesn't claim to offer original financial theory or philosophy as such, but instead deepens the reader's understanding of the system and stimulates independent consideration of the current state of affairs. The financial world, so often viewed as a rather dull place, is secretly alive with possibilities of strange and sometimes wonderful conundrums. There is the possibility, for instance, of a Manhattan auction house selling derivatives to buy swift-swimming predators known as Megalodons (thought to be extinct for millions of years). This book explores this and other curious propositions to point out the paradoxes of finance. Explore the meaning of "value" in different contexts Learn what the Old Testament can teach us about risk and uncertainty Examine an alternative take on the 2007/2008 credit crisis Consider how the "financial innovation" trend impacts the industry To truly understand something, it is necessary to crawl deep into the metaphorical underbelly and have a look around. Dinosaur Derivatives and Other Trades provides the itinerary, and the insightful discussion that stimulates curiosity.

ldquo; This book is a rare beast, merging the seemingly disparate topics of finance and philosophy..rdquo; (Journal of Economics, June 2015) From the Back Cover A STUDY IN FINANCIAL FANTASY, ENIGMA AND PHILOSOPHY Written in an engaging and accessible style, Dinosaur Derivatives and Other Trades reveals the inherent philosophical paradoxes found in the world of finance. Jeremy Josse examines a variety of basic concepts to offer a financial expert's view into the often contradictory maze of money. Each topic in the book is introduced through a striking tale that highlights specific hypocrisies or moral dilemmas that lie at the heart of the financial system. The stories, however odd or enigmatic, offer a unique perspective on what's going on "inside" the world of finance itself. Finance is a living and breathing subject that we all contend with in our daily lives. With expertise and a good dose of wit, Josse explores a range of compelling questions such as: what is value? what is risk/uncertainty? what is financial innovation? And what is money? "hellip;[Josse's book] starts like an itch that needs scratching and won't go away hellip; a discussion of the evolution of finance that I now find important and fascinating—thanks to this book." —Steve Clemons, Editor at Large, The Atlantic "A compelling, interdisciplinary journey into the arcane world of finance." —Bruce R. Magid, Dean International Business School, Brandeis University About the Author JEREMY JOSSE has spent the last twenty-plus years of his career working as an executive in some of the world's leading financial institutions, including Schrodgers, Citigroup, and N M Rothschild. He has published numerous articles on a wide range of financial subjects including the credit crisis, bank restructurings and financial engineering.