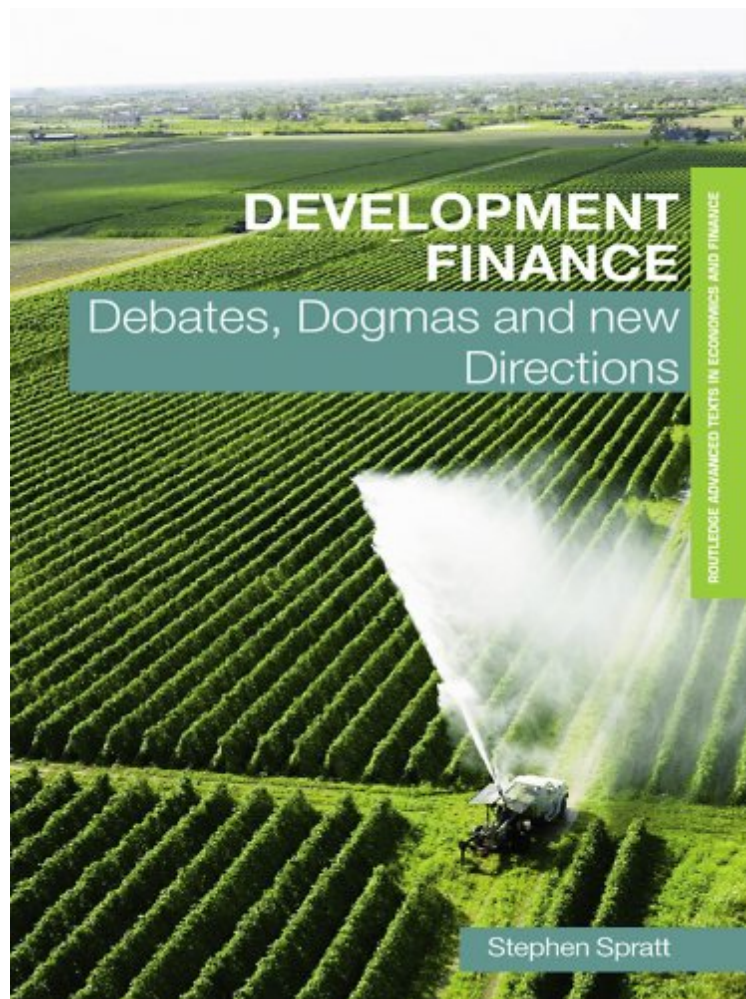


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Stephen Spratt

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domestic and international financial systems, and considers reform options objectively against the central goal of human development. The result is a combination of orthodox and more innovative approaches, which provides a thorough grounding in development finance theory and practice in the 21st century. Topics covered in the book include: The Millennium Development Goals; Financial crises and international capital flows; The role of the private sector; Microfinance. Focusing on the roles of the World Bank and the IMF and with a host of case studies and real world examples from Asia, Africa and Latin America as well as the "transition" economies of Eastern Europe, the author examines developing countries' engagement with the international financial system and its influence on the process of human development, both positive and negative.

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About the Author Stephen Spratt is a director of the new economics foundation, a UK based think tank. Previously he lectured in development finance at the University of Reading, has worked in the City of London's financial markets and was a researcher at the Institute of Development Studies at the University of Sussex.